

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1471 – HB 1702

March 15, 2016

SUMMARY OF ORIGINAL BILL: Requires the Office of Legislative Budget Analysis and the Comptroller of the Treasury to provide comments on the higher education funding formula to the chairs of the Education and Finance, Ways and Means Committees of the Senate and the chairs of the Education Administration and Planning and the Finance, Ways and Means Committees of the House of Representatives no later February 1 of each year.

Requires the Commerce and Labor Committee of the Senate, the Insurance and Banking Committee of the House of Representatives, and the Finance, Ways and Means Committees of the House and Senate to review the Access Tennessee Act of 2006 and to make any recommendations to the Governor and General Assembly no later than February 1 of each year.

Requires the Commerce and Labor Committee of the Senate, the Insurance and Banking Committee of the House of Representatives, and the Finance, Ways and Means Committees of the House and Senate to review the CoverKids Act of 2006 and to make any recommendations to the Governor and General Assembly no later than February 1 of each year.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013872): Deletes all language of the original bill. Makes multiple changes to various requirements regarding the reporting of certain specified information to the Speakers of the Senate and House of Representatives, to the various standing committees of the General Assembly, to the chairs of various standing committees, to certain members of the General Assembly, and to other specified individuals, when such information is to be reported from the various state departments, agencies, bureaus, boards, offices, commissions, committees, and other state entities.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

SB 1471 – HB 1702

Assumptions for the bill as amended:

- The bill as amended makes changes to requirements regarding the reporting of information by state entities to the members of the legislature.
- All information that would be reported, or no longer be reported, under the provisions of this legislation, is assumed to be information that the respective state entities would have readily available, or information that could be compiled within existing resources.
- Any change in state expenditures to incorporate the reporting requirements proposed by this bill as amended is estimated to be not significant.
- No impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rnc